



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

NAIC Group Code 0421 , 0421 NAIC Company Code 24350 Employer's ID Number 56-1570971
(Current Period) (Prior Period)

Organized under the Laws of Illinois , State of Domicile or Port of Entry Illinois
Country of Domicile United States

Incorporated/Organized 07/30/1987 Commenced Business 08/07/1987

Statutory Home Office 222 Merchandise Mart Plaza, Suite 960 , Chicago, IL, US 60654
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 101 South Stratford Road Winston-Salem, NC, US 27104 336-723-1282
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 2300 , Winston-Salem, NC, US 27102-2300
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 101 South Stratford Road Winston-Salem, NC, US 27104 336-723-1282-1155
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.triadguaranty.com

Statutory Statement Contact Randall Keith Shields 336-723-1282-1155
(Name) (Area Code) (Telephone Number) (Extension)
rshields@tgic.com 336-761-5174-1155
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
_____	_____	_____	_____
_____	_____	_____	_____

OTHER OFFICERS

_____, _____, _____

DIRECTORS OR TRUSTEES

_____, _____, _____

State of

County ofss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

a. Is this an original filing? Yes [] No []

- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Subscribed and sworn to before me this _____ day of _____,

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	93,304,191		93,304,191	107,429,932
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	10,503,957		10,503,957	10,218,067
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$2,942,971), cash equivalents (\$2,925,844) and short-term investments (\$)	5,868,815		5,868,815	7,783,709
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				173
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	109,676,963		109,676,963	125,431,881
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	852,415		852,415	889,173
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,073,950		1,073,950	1,547,603
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	8,466,138		8,466,138	10,737,681
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	35,044		35,044	186,174
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	(3,675)		(3,675)	(810)
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	120,100,835		120,100,835	138,791,702
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	120,100,835		120,100,835	138,791,702
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$17,999,232)	109,464,936	147,995,613
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	1,110,979	1,051,012
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	8,073,566	8,506,287
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	10,998	
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	358,282	668,282
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	812,012	982,013
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	90,998	2,354,311
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	428,184	424,730
15. Remittances and items not allocated	78,106	199,788
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	756,113,500	744,539,107
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	876,541,561	906,721,143
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	876,541,561	906,721,143
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	25,000,000	25,000,000
34. Gross paid in and contributed surplus	105,215,928	105,215,928
35. Unassigned funds (surplus)	(890,156,654)	(901,645,369)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	(756,440,726)	(767,929,441)
38. Totals (Page 2, Line 28, Col. 3)	120,100,835	138,791,702
DETAILS OF WRITE-INS		
2501. Deferred Premium Refund	3,072,345	2,535,399
2502. Deferred Payment Obligation, including carry charges	752,176,138	740,647,394
2503. Rescinded Premium Payable	865,017	1,356,314
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	756,113,500	744,539,107
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 18,369,307)	18,562,560	29,599,731	36,969,232
1.2 Assumed (written \$)			
1.3 Ceded (written \$ (2,758,969))	(2,735,717)	(670,193)	(554,820)
1.4 Net (written \$ 21,128,276)	21,298,277	30,269,924	37,524,052
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 18,233,110):			
2.1 Direct	6,612,428	9,418,498	19,077,504
2.2 Assumed			
2.3 Ceded	2,189	(714,096)	(437,357)
2.4 Net	6,610,239	10,132,594	19,514,861
3. Loss adjustment expenses incurred	1,240,619	1,180,294	1,597,788
4. Other underwriting expenses incurred	4,057,781	3,197,071	4,304,229
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	11,908,639	14,509,959	25,416,878
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	9,389,638	15,759,965	12,107,173
INVESTMENT INCOME			
9. Net investment income earned	2,105,871	2,187,888	2,883,893
10. Net realized capital gains (losses) less capital gains tax of \$ (292,683)	(292,683)	101,276	100,849
11. Net investment gain (loss) (Lines 9 + 10)	1,813,188	2,289,164	2,984,742
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income		9,000	9,000
15. Total other income (Lines 12 through 14)		9,000	9,000
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,202,826	18,058,129	15,100,915
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,202,826	18,058,129	15,100,915
19. Federal and foreign income taxes incurred		466,903	405,229
20. Net income (Line 18 minus Line 19)(to Line 22)	11,202,826	17,591,226	14,695,686
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	(767,929,441)	(783,345,853)	(783,345,855)
22. Net income (from Line 20)	11,202,826	17,591,226	14,695,686
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 285,889	285,889	898,269	720,727
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	11,488,715	18,489,495	15,416,413
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	(756,440,726)	(764,856,358)	(767,929,441)
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Income received under Asset Purchase Agreement		9,000	9,000
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		9,000	9,000
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	20,894,762	32,016,278	40,326,241
2. Net investment income	2,574,672	2,962,258	3,788,543
3. Miscellaneous income		9,000	9,000
4. Total (Lines 1 to 3)	23,469,434	34,987,536	44,123,784
5. Benefit and loss related payments	34,641,694	49,888,031	63,786,381
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	3,840,141	3,264,075	4,387,574
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	310,000	688,574	962,740
10. Total (Lines 5 through 9)	38,791,835	53,840,680	69,136,695
11. Net cash from operations (Line 4 minus Line 10)	(15,322,401)	(18,853,144)	(25,012,911)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	30,386,437	33,066,772	38,093,284
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	173		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,386,610	33,066,772	38,093,284
13. Cost of investments acquired (long-term only):			
13.1 Bonds	16,985,420	14,585,865	15,122,068
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications		10,019	1,525
13.7 Total investments acquired (Lines 13.1 to 13.6)	16,985,420	14,595,884	15,123,593
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	13,401,190	18,470,888	22,969,691
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	6,317	(22,720)	(20,748)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	6,317	(22,720)	(20,748)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,914,894)	(404,976)	(2,063,968)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	7,783,709	9,847,677	9,847,677
19.2 End of period (Line 18 plus Line 19.1)	5,868,815	9,442,701	7,783,709

NOTES TO FINANCIAL STATEMENTS

As instructed by the Office of Special Deputy Receiver representing the Illinois Director of Insurance, Notes to the Financial Statements are no longer required by the Company. Specific questions regarding any information usually presented in the Notes to the Financial Statements should be directed to the Annual Statement contact.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....0000911631
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2007
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2007
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).06/30/2009
- 6.4 By what department or departments?
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$		\$
14.22 Preferred Stock	\$		\$
14.23 Common Stock	\$ 10,218,067		\$ 10,503,957
14.24 Short-Term Investments	\$		\$
14.25 Mortgage Loans on Real Estate	\$		\$
14.26 All Other	\$		\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 10,218,067		\$ 10,503,957
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$		\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company.....	50 South LaSalle Street, Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Mesirow Financial Investment Management, Inc.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
111135.....	Mesirow Financial Investment Management, Inc.....		SEC.....	DS.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?..... Yes No

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<p style="font-size: 48px; margin: 0;">NONE</p>						

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

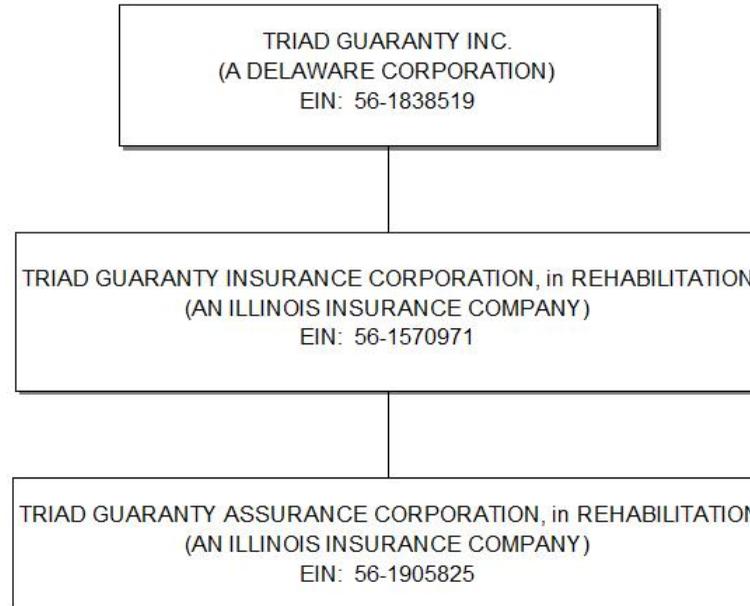
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	N	34,111	66,475	49,394	172,675	203,211	224,308
2. Alaska	AK	N						
3. Arizona	AZ	L	152,433	428,188	698,735	737,863	723,559	970,572
4. Arkansas	AR	L	31,894	75,543	33,650	30,405	165,787	417,440
5. California	CA	L	6,248,090	7,993,411	12,619,242	19,497,787	30,755,329	44,022,745
6. Colorado	CO	L	1,440,880	1,820,024	2,032,456	3,268,056	5,219,089	6,989,935
7. Connecticut	CT	L	38,088	110,640	207,204	248,961	549,820	772,116
8. Delaware	DE	L	17,517	46,952		59,101	44,812	60,754
9. Dist. Columbia	DC	L	1,110,248	1,325,034	4,289,892	7,447,888	14,459,140	21,949,046
10. Florida	FL	L	417,853	896,473	2,077,312	2,888,992	5,416,506	7,448,119
11. Georgia	GA	N	189,619	425,872	203,013	611,991	1,437,485	1,334,046
12. Hawaii	HI	L	2,056	2,473				
13. Idaho	ID	N	142	775		(167)		
14. Illinois	IL	L	482,904	790,716	1,753,949	1,275,763	2,973,009	4,098,915
15. Indiana	IN	L	19,799	39,838	49,880	9,766	42,888	130,213
16. Iowa	IA	N	7,813	(4,265)	25,481	13,273		29,929
17. Kansas	KS	N	10,267	24,722	22,238	40,943	125,296	110,478
18. Kentucky	KY	N	42,269	94,264	132,655	249,655	402,593	800,264
19. Louisiana	LA	N	13,367	38,894	20,807	(2,111)	214,799	174,542
20. Maine	ME	N						
21. Maryland	MD	L	158,680	183,781	677,694	1,113,995	1,712,539	2,189,050
22. Massachusetts	MA	L	60,846	166,926	99,929	218,889	812,566	910,681
23. Michigan	MI	N	156,273	415,593	386,338	596,889	1,485,850	1,935,435
24. Minnesota	MN	L	3,855,204	5,982,623	8,779,868	12,010,203	16,318,478	23,131,114
25. Mississippi	MS	L	11,383	23,668	(1,155)	(3,865)	55,017	19,980
26. Missouri	MO	N	29,405	67,598	29,350	146,469	178,147	221,966
27. Montana	MT	N	1,067	1,682	(150)			9,104
28. Nebraska	NE	N						
29. Nevada	NV	N	31,318	24,573	204,151	372,650	483,758	732,420
30. New Hampshire	NH	L	5,397	1,238	58,774	(250)		32,593
31. New Jersey	NJ	L	200,781	510,871	3,224,221	3,691,275	5,031,468	8,098,684
32. New Mexico	NM	L	19,752	67,670	220,445	100,662	389,125	500,167
33. New York	NY	L	130,503	314,723	503,011	885,221	2,504,119	3,527,355
34. No. Carolina	NC	L	289,673	764,955	959,445	864,270	1,604,369	2,299,920
35. No. Dakota	ND	N						
36. Ohio	OH	N	126,072	238,987	470,884	528,126	794,491	1,034,301
37. Oklahoma	OK	L	57,291	161,965	98,004	317,345	453,388	552,516
38. Oregon	OR	N	7,739	24,460		112,749	59,383	82,588
39. Pennsylvania	PA	L	128,095	263,737	402,178	650,053	1,024,261	2,094,925
40. Rhode Island	RI	L	8,551	19,929	37,093	(1,500)	231,012	304,319
41. So. Carolina	SC	L	218,266	416,190	634,180	839,428	1,022,698	1,828,971
42. So. Dakota	SD	N						
43. Tennessee	TN	L	95,844	190,882	90,757	310,060	490,076	501,765
44. Texas	TX	L	2,339,668	4,692,241	3,027,340	5,517,633	10,765,777	14,394,460
45. Utah	UT	N	14,483	46,853	(4,320)	70,782	176,557	133,743
46. Vermont	VT	N						
47. Virginia	VA	N	94,045	440,666	1,302,024	1,158,834	2,303,361	3,992,504
48. Washington	WA	N	35,105	66,997	62,829	14,016	54,100	267,667
49. West Virginia	WV	N	11,203	28,733	67,539	39,785	75,559	92,938
50. Wisconsin	WI	L	19,094	61,533	74,015	251,421	268,510	163,911
51. Wyoming	WY	N	4,219	19,795	(250)	84,908		106,235
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		18,369,307	29,374,899	45,620,103	66,440,889	111,027,936	158,692,737
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG27 R – Registered – Non-domiciled RRGs
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state30

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

TRIAD GUARANTY INC. and SUBSIDIARIES



**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	18,562,560	6,612,428	35.6	31.8
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	18,562,560	6,612,428	35.6	31.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty		5,529,616	18,369,307
8. Ocean marine			29,374,899
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	5,529,616	18,369,307	29,374,899
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	85,343		85,343	28,840		28,840	57,165			57,165	.662		.662
2. 2016	24,957	.550	25,507	9,612		9,612	11,707			11,707	(3,637)	(.550)	(.4,187)
3. Subtotals 2016 + prior	110,299	.550	110,849	38,452		38,452	68,872			68,872	(2,975)	(.550)	(.3,525)
4. 2017	33,246	4,951	38,197	7,593		7,593	23,236		423	23,659	(2,417)	(4,528)	(.6,945)
5. Subtotals 2017 + prior	143,545	5,501	149,047	46,045		46,045	92,108		423	92,531	(5,392)	(5,078)	(10,470)
6. 2018	XXX	XXX	XXX	XXX	.276	.276	XXX	14,237	3,807	18,044	XXX	XXX	XXX
7. Totals	143,545	5,501	149,047	46,045	.276	46,322	92,108	14,237	4,230	110,576	(5,392)	(5,078)	(10,470)
8. Prior Year-End Surplus As Regards Policy-holders	(767,929)										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (3.8)	2. (92.3)	3. (7.0)
													Col. 13, Line 7 Line 8
													4. 1.4

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 2 4 3 5 0 2 0 1 8 4 9 0 0 0 0 0 3
2.	 2 4 3 5 0 2 0 1 8 4 5 5 0 0 0 0 3
3.	 2 4 3 5 0 2 0 1 8 3 6 5 0 0 0 0 3
4.	 2 4 3 5 0 2 0 1 8 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	117,648,005	140,607,555
2. Cost of bonds and stocks acquired	16,985,420	15,122,072
3. Accrual of discount	58,734	87,981
4. Unrealized valuation increase (decrease)	285,889	720,728
5. Total gain (loss) on disposals	(292,683)	100,743
6. Deduct consideration for bonds and stocks disposed of	30,386,435	38,093,177
7. Deduct amortization of premium	490,780	897,897
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	103,808,150	117,648,005
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	103,808,150	117,648,005

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	70,904,936	1,555,936	5,097,572	(33,888)	77,631,856	70,904,936	67,329,412	78,237,805
2. NAIC 2 (a).....	25,513,964	4,667,833	4,082,417	(70,485)	25,632,059	25,513,964	26,028,895	29,182,348
3. NAIC 3 (a).....	1,765		2,473	5,138	2,505	1,765	4,430	8,844
4. NAIC 4 (a).....	5,168		2	(5,135)	7,019	5,168	31	36
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	16		20	14	784	16	10	901
7. Total Bonds	96,425,849	6,223,769	9,182,484	(104,356)	103,274,223	96,425,849	93,362,778	107,429,934
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	96,425,849	6,223,769	9,182,484	(104,356)	103,274,223	96,425,849	93,362,778	107,429,934

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/adjusted Carrying value	2 Prior Year Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	NONE				
		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		5,158,081
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		5,158,081
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,367,003	
2. Cost of cash equivalents acquired	5,722,175	14,859,963
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals	5,163,334	12,492,960
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,925,844	2,367,003
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,925,844	2,367,003

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
Bonds - U.S. Special Revenue									
Bonds - Industrial and Miscellaneous (Unaffiliated)									
369626-3P-7	GENERAL ELECTRIC CO 5.875 14/01/38		09/19/2018	ROBERT W. BAIRD & COMPANY INC MILWAUKEE	.XXX	653,793	580,000	6,342	2FE
50077L-AS-5	KRAFT HEINZ FOODS CO 4 15/06/23		08/28/2018	ROBERT W. BAIRD & COMPANY INC MILWAUKEE	.XXX	4,014,040	4,000,000	33,333	2FE
89236T-CZ-6	TOYOTA MOTOR CREDIT CORP 1.9 08/04/21		09/06/2018	CHASE SECURITIES INC (CSI)	.XXX	1,555,936	1,600,000	12,836	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,223,769	6,180,000	52,511	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
8399997 - Subtotals - Bonds - Part 3						6,223,769	6,180,000	52,511	XXX
8399999 - Subtotals - Bonds						6,223,769	6,180,000	52,511	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
9999999 Totals						6,223,769	XXX	52,511	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
912828-05-2	US TREASURY N/B 0.875 15/04/19		07/16/2018	GOLDMAN SACHS & COMPANY	XXX	923,120	933,000	933,696	933,304		(128)		(128)		933,176		(10,056)	(10,056)	6,156	04/15/2019	1
912828-SX-9	US TREASURY N/B 1.125 31/05/19		07/16/2018	JP MORGAN	XXX	59,367	60,000	58,374	59,529		180		180		59,709		(342)	(342)	424	05/31/2019	1
0599999 - Bonds - U.S. Governments						982,487	993,000	992,070	992,833		52		52		992,885		(10,398)	(10,398)	6,580	XXX	XXX
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
130911-X3-9	CALIFORNIA ST STWD CMNTYS DEV 5		08/01/2018	SECURITY CALLED BY ISSUER at 100.000	XXX	90,000	90,000	88,574	88,574						88,574		1,426	1,426	4,500	08/01/2022	1FE
3128MB-VP-9	FREDDIE MAC 5 POOL ID G13122		09/01/2018	MBS PAYDOWN	XXX	9,101	9,101	9,101	8,791		310		310		9,101				313	04/01/2023	1
3128MJ-UJ-5	FREDDIE MAC 3.5 POOL ID G08581		08/02/2018	VARIOUS	XXX	891,633	896,140	906,642	906,259		(1,020)		(1,020)		905,936		(14,303)	(14,303)	20,959	04/01/2044	1
3128PK-7A-6	FREDDIE MAC 5.5 POOL ID J08089		09/01/2018	MBS PAYDOWN	XXX	9,702	9,702	9,702	9,685		17		17		9,702				356	06/01/2023	1
3128PK-XM-1	FREDDIE MAC 3.641 POOL ID J07884		09/01/2018	MBS PAYDOWN	XXX	4,421	4,421	4,421	4,421						4,421				162	05/01/2023	1
31349U-B3-1	FANNIE MAE 5.5 POOL ID 782758		09/01/2018	MBS PAYDOWN	XXX	408	408	408	408						408				10	11/01/2036	1
3138EK-T7-0	FANNIE MAE 3.5 POOL ID AL3273		09/01/2018	MBS PAYDOWN	XXX	55,683	55,683	62,435	61,932		(933)		(933)		55,683				2,015	09/01/2041	1
3138WF-2Y-1	FANNIE MAE 3 POOL ID AS6190		08/02/2018	VARIOUS	XXX	767,062	772,847	812,335	811,963		(3,161)		(3,161)		811,229		(44,167)	(44,167)	18,074	11/01/2045	1
3138Y9-M4-7	FANNIE MAE 3.615 POOL ID AX7578		09/01/2018	MBS PAYDOWN	XXX	103,823	103,823	104,647	104,620		(62)		(62)		103,823				2,063	01/01/2045	1
31402Q-ZE-4	FANNIE MAE 4.5 POOL ID 735241		09/01/2018	MBS PAYDOWN	XXX	69	69	69	70		(2)		(2)		69				2	02/01/2035	1
31403B-PC-1	FANNIE MAE 4.004 POOL ID 743919		09/01/2018	MBS PAYDOWN	XXX	239	239	239	243		(5)		(5)		239				7	11/01/2018	1
31403D-RH-4	FANNIE MAE 6.5 POOL ID 745788		09/01/2018	MBS PAYDOWN	XXX	486	486	486	450		35		35		486				12	08/01/2036	1
31403D-VZ-9	FANNIE MAE 4.5 POOL ID 745932		09/01/2018	MBS PAYDOWN	XXX	521	521	521	1,274		(753)		(753)		521				22	11/01/2036	1
31404V-Y6-9	FANNIE MAE 4.458 POOL ID 780233		09/01/2018	MBS PAYDOWN	XXX	1,604	1,604	1,604	1,644		(40)		(40)		1,604				48	05/01/2019	1
31405H-6L-7	FANNIE MAE 4.5 POOL ID 790275		09/01/2018	MBS PAYDOWN	XXX	38	38	38	38						38				1	08/01/2034	1
31405R-CR-5	FANNIE MAE 6 POOL ID 796680		09/01/2018	MBS PAYDOWN	XXX	3,072	3,072	3,072	3,160		(88)		(88)		3,072				92	10/01/2019	1
31410K-JY-1	FANNIE MAE 4.574 POOL ID 889579		09/01/2018	MBS PAYDOWN	XXX	1,576	1,576	1,576	1,660		(84)		(84)		1,576				62	05/01/2038	1
31410R-6J-3	FANNIE MAE 4.23 POOL ID 895573		09/01/2018	MBS PAYDOWN	XXX	18,067	18,067	18,067	18,249		(182)		(182)		18,067				423	06/01/2036	1
31411Y-DP-5	FANNIE MAE 6 POOL ID 918210		09/01/2018	MBS PAYDOWN	XXX	21	21	21	28		(7)		(7)		21				1	05/01/2037	1
31412M-SD-1	FANNIE MAE 5 POOL ID 929416		09/01/2018	MBS PAYDOWN	XXX	942	942	942	1,330		(388)		(388)		942				38	05/01/2038	1
31414D-UJ-1	FANNIE MAE 6 POOL ID 963282		09/01/2018	MBS PAYDOWN	XXX	45,117	45,117	45,117	44,751		366		366		45,117				1,502	05/01/2023	1
31416J-PH-8	FANNIE MAE 3.5 POOL ID AA1323		09/01/2018	MBS PAYDOWN	XXX	230	230	230	327		(98)		(98)		230				9	11/01/2032	1
31417Y-T7-2	FANNIE MAE 3.5 POOL ID MA0573		09/01/2018	MBS PAYDOWN	XXX	10,011	10,011	10,011	10,122		(111)		(111)		10,011				234	11/01/2025	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,013,826	2,024,118	2,080,258	2,079,999		(6,206)		(6,206)		2,070,870		(57,044)	(57,044)	50,905	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
1248MP-AB-0	CREDIT-BASED ASSET SERVICING A 5.763 PO		09/01/2018	MBS PAYDOWN	XXX	16,931	16,931	16,931	15,944		987		987		16,931				778	12/25/2036	1AM
125936-AA-0	COMM MORTGAGE TRUST 1.667 POOL ID PC1		09/01/2018	MBS PAYDOWN	XXX	9,796	9,796	9,796	9,796						9,796				109	07/10/2050	1FE

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
12635F-AQ-7	CSA I L COMMERCIAL MORTGAGE TRUS 1.7167 P		09/01/2018	MBS PAYDOWN	XXX	22,067	22,067	22,067	22,067						22,067				253	08/15/2048	1FE
12668B-TJ-2	COUNTRYWIDE ALTERNATIVE LOAN T 6 POOL 1		09/01/2018	MBS PAYDOWN	XXX	1	2	2	2						2					04/25/2036	4AM
12668B-TJ-2	COUNTRYWIDE ALTERNATIVE LOAN T 6 POOL 1		09/01/2018	MBS PAYDOWN	XXX	1,034	1,395	1,395	807		589		589		1,395		(362)	(362)	58	04/25/2036	1AM
12669G-LP-4	COUNTRYWIDE HOME LOANS 3.5896 POOL ID H		09/01/2018	MBS PAYDOWN	XXX	379	379	379	236		144		144		379				9	03/25/2035	1AM
12669Y-AC-6	COUNTRYWIDE HOME LOANS 6.25 POOL ID J4		09/01/2018	MBS PAYDOWN	XXX	1,171	1,171	1,171	572		599		599		1,171				54	09/25/2036	1AM
12669Y-AC-6	COUNTRYWIDE HOME LOANS 6.25 POOL ID J4		09/01/2018	MBS PAYDOWN	XXX															09/25/2036	3AM
22541S-GM-4	CREDIT SUISSE FIRST BOSTON MOR 5 POOL 1		09/01/2018	MBS PAYDOWN	XXX	737	737	737	743		(6)		(6)		737				25	04/25/2019	3AM
225458-XS-2	CREDIT SUISSE FIRST BOSTON MOR 4.75 POOL		09/01/2018	MBS PAYDOWN	XXX	236	236	236	231		5		5		236				8	07/25/2020	1FE
36242D-QY-2	GSR MORTGAGE LOAN TRUST 5 POOL ID 15F		09/01/2018	MBS PAYDOWN	XXX	142	142	142	60		82		82		142				4	12/25/2034	1AM
36962G-XZ-2	GENERAL ELECTRIC CO 6.75 15/03/32		09/19/2018	MBS PAYDOWN	XXX	706,684	580,000	717,344			(4,112)		(4,112)		713,232		(6,549)	(6,549)	20,228	03/15/2032	1FE
38378K-2L-2	GOVERNMENT NATIONAL MORTGAGE A 2.25		09/01/2018	MBS PAYDOWN	XXX	77,816	77,816	78,461	78,314		(73)		(73)		77,816				1,176	12/16/2047	1
38378K-PH-6	GOVERNMENT NATIONAL MORTGAGE A 1.9981		09/01/2018	MBS PAYDOWN	XXX	13,284	13,284	13,284	13,284						13,284				177	02/16/2047	1
44890W-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 1.37 POOL		09/15/2018	MBS PAYDOWN	XXX	454,042	454,042	456,064	454,225		(227)		(227)		454,042				4,125	07/15/2020	1FE
46639Y-AR-8	JP MORGAN CHASE COMMERCIAL MOR 2.5539		09/01/2018	MBS PAYDOWN	XXX	67,935	67,935	68,986	68,736		(177)		(177)		67,935				1,144	04/15/2046	1FE
46640J-AP-2	JP MORGAN CHASE COMMERCIAL MOR 2.665 POOL		09/01/2018	MBS PAYDOWN	XXX	162,588	162,588	166,945	163,727		(1,053)		(1,053)		162,588				2,529	01/15/2046	1FE
46642C-BD-1	JP MORGAN CHASE COMMERCIAL MOR 1.2682		09/01/2018	MBS PAYDOWN	XXX	9,371	9,371	9,324	9,352		26		26		9,371				79	07/15/2047	1FE
50076Q-AZ-9	KRAFT HEINZ FOODS CO 3.5 06/06/22		08/28/2018	MBS PAYDOWN	XXX	3,979,320	4,000,000	4,158,280	4,097,035		(14,618)		(14,618)		4,082,417		(103,097)	(103,097)	102,667	06/06/2022	2FE
57643M-DE-1	MASTR ASSET SECURITIZATION TRU 5 POOL		09/01/2018	MBS PAYDOWN	XXX	1,735	1,735	1,735	1,727	37	(30)		7		1,735				58	07/25/2019	3AM
61763U-AV-4	MORGAN STANLEY BAML TRUST 3.119 POOL ID		09/01/2018	MBS PAYDOWN	XXX	239	239	250	242		(2)		(2)		239				5	08/15/2047	1FE
65477W-AD-8	NISSAN AUTO RECEIVABLES OWNER 1.66 POOL		09/15/2018	MBS PAYDOWN	XXX	472,999	472,999	477,988	473,668		(534)		(534)		472,999				5,237	03/15/2021	1FE
761118-TB-4	RESIDENTIAL ACCREDIT LOANS, IN 4.7008 P		09/01/2018	MBS PAYDOWN	XXX	2,699	3,231	3,231	1,332		1,899		1,899		3,231		(532)	(532)	92	01/25/2036	1AM
86359L-TB-5	STRUCTURED ASSET MORTGAGE INVE 2.5158 P		09/25/2018	MBS PAYDOWN	XXX	17	20	20	6		14		14		20		(3)	(3)		02/25/2036	6FE
949758-AD-8	WELLS FARGO MORTGAGE BACKED SE 4.6324 P		09/01/2018	MBS PAYDOWN	XXX	2,929	2,929	2,929	2,142		787		787		2,929				76	08/25/2034	1AM
94979X-AA-5	WELLS FARGO MORTGAGE BACKED SE 4.7267 P		09/01/2018	MBS PAYDOWN	XXX	4,035	4,035	4,035	2,914		1,121		1,121		4,035				108	09/25/2033	1AM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,008,187	5,903,080	6,211,732	5,417,162	37	(14,579)		(14,542)		6,118,729		(110,543)	(110,543)	138,999	XXX	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
8399997 - Subtotals - Bonds - Part 4						9,004,500	8,920,198	9,284,060	8,489,994	37	(20,733)		(20,696)		9,182,484		(177,985)	(177,985)	196,484	XXX	XXX
8399999 - Subtotals - Bonds						9,004,500	8,920,198	9,284,060	8,489,994	37	(20,733)		(20,696)		9,182,484		(177,985)	(177,985)	196,484	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Preferred Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Common Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stock - Mutual Funds																					
9999999 Totals						9,004,500	XXX	9,284,060	8,489,994	37	(20,733)		(20,696)		9,182,484		(177,985)	(177,985)	196,484	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF SEPTEMBER 30, 2018 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds: U.S. Governments - Issuer Obligations								
Bonds: U.S. Governments - Residential Mortgage-Backed Securities								
Bonds: U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds: U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds: All Other Governments - Issuer Obligations								
Bonds: All Other Governments - Residential Mortgage-Backed Securities								
Bonds: All Other Governments - Commercial Mortgage-Backed Securities								
Bonds: All Other Governments - Other Loan-Backed and Structured Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Hybrid Securities - Issuer Obligations								
Hybrid Securities - Residential Mortgage-Backed Securities								
Hybrid Securities - Commercial Mortgage-Backed Securities								
Hybrid Securities - Other Loan-Backed and Structured Securities								
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
665279-87-3	NORTHERN INSTITUTIONAL TREASURY PORTFOL		08/31/2018			2,756,156	4,376	32,275
09248U-70-0	BLACKROCK LIQUIDITY FUNDS FEDFUND PORTF		09/30/2018			134,619		1,377
SA0000-56-0	BB&T TRUST DEPOSIT RIS		09/30/2018			35,069		2,215
	8599999 - Exempt Money Market Mutual Funds - as Identified by SVO					2,925,844	4,376	35,867
	All Other Money Market Mutual Funds							
	8899999 Total Cash Equivalents					2,925,844	4,376	35,867

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